GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6666
ANSWERED ON:10.05.2002
MODERNISATION OF MINTS
SURESH RAMRAO JADHAV (PATIL);Y.G. MAHAJAN;YOGI ADITYANATH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have decided to modernise the mints in the country ;

(b) if so, the details thereof, Mint-wise; (

(c)the provision of funds made by the Government for the modernisation of these mints; and

(d) the time by which the mints are likely to be modernised ?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c) The Government had approved a scheme for modernisation of India Government Mints (IGMs) at Kolkata, Mumbai and Hyderabad during 1989 at a total cost of Rs.118.28 crores. This scheme was further revised in 1994 with increase in cost estimates from Rs.118.28 crores to Rs.301.82 crores. The mint-wise break-up of approved revised cost was as under :

Name of the Mint	Rupees in crore
IGM, Hyderabad	117.49
IGM, Mumbai	96.48
IGM, Kolkata	87.85

(d) The modernisation of the mints was completed during June,2001.